

**ALL INDIA GEMS & JEWELLERY TRADE FEDERATION**  
**PROMOTING • PROTECTING • PROGRESSING**

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Press Release

**New Board takes over at GJF.**

**Mr. Nitin Khandelwal (Chairman), Mr. Pramod Agrawal (Vice Chairman) & new Committee take official charge of All India Gems & Jewellery Trade Federation (GJF) administration**

***Ajay Sancheti, Hon. Member of Parliament (Rajya Sabha) and Dr. Vedprakash Mishra graces the installation ceremony***

**Mumbai, February 4, 2017:** The Chairman Mr. Nitin Khandelwal, Vice Chairman Mr. Pramod Agrawal and the new Committee of Administration officially took charge of the administration of All India Gems & Jewellery Trade Federation (GJF) at a glittering ceremony coinciding with the 8<sup>th</sup> edition of Jewel Trendz Gems & Jewellery show at Hotel Sahara Star. Mr. G. V. Sreedhar, immediate Past Chairman, GJF, passed on the coveted mantle to Mr. Khandelwal and the new Committee of Administration at a glittering ceremony in the presence of Mr. Ajay Sancheti, Hon. Member of Parliament (Rajya Sabha) and several luminaries of the gem & jewellery sector.

Mr. Nitin Khandelwal, Chairman, GJF, said, "It is an honour to accept the responsibility of steering a national trade federation and apex body like GJF during challenging times facing the gem & jewellery sector. In sync with the Government's policies, GJF has to transform and energise jewellers across India to a new normal in a rapidly evolving cashless & digital India. The new challenges include newer tasks such as transition into a GST-regime and tax compliant economy and existing ones of creating new markets and sustainable profitable growth. GJF will strive to inspire many more jewellers and their association to get more organized so as to project a unified approach to policy changes. We want to increase our membership in rural India and increase activities for members through an inclusive approach."

Mr. G V Sreedhar, Immediate Past Chairman, GJF, added, "GJF's priority is to be a friend, philosopher and guide to jewellers, who are grappling with diverse issues such as manufacturing-outsourcing, skilling, hallmarking, PAN card, retail & marketing related investments, financing their business, documentation-compliance and restrictions/ limits on cash transactions. Since the Government is very keen to implement most of its policies, jewellers will have to represent their case to the policy makers through apex

body GJF and simultaneously learn to adhere to the prevailing norms. GJF will always strive to work with the Government for the benefit of the Industry.”

Elected through e- Voting, the 18-member Committee of Administration (CoA) of GJF, comprises Zonal Chairmen - Mr. Shankar Sen (East Zone), Mr. Vijay Khanna (North Zone), Mr. N. Anantha Padmanaban (South Zone) and Mr. Nitin Khandelwal (West Zone). The entire e-Voting election process was conducted by an authorized independent person (Chief Election Authority), and the voting platform was created by a digital agency, both appointed by GJF. The electronic voting facility conducted hassle-free election of various panel & zones.

### **About GJF**

All India Gems & Jewellery Trade Federation is a national apex body for the promotion and growth of trade in gems and jewellery across India. It is a federation that has come together, for managing various aspects of fair trade practices and efficient organization of business. It represents over 3,00,000 players comprising manufacturers, wholesalers, retailers, distributors, laboratories, gemologists, designers and allied services to the domestic Gems & Jewellery industry. The Gems & Jewellery industry is a hand crafted and labour intensive with over 1 crore strong labour force engaged in the manufacturing of jewellery industry in the domestic sector. The domestic industry is estimated to be in the region of Rs. 3.51 lakh crores today with the potential to grow to Rs. 5 lakh crore by 2018. The Federation's mission is to support and promote the progress and prosperity of all members in the gems and jewellery industry across India. GJF serves as an interface between the Government and the industry, providing regular news updates on Government notifications, rules and regulations, conducting national level programmes and launching initiatives for trade promotion and development, partnering with educational and research institutes for skill development and promotion of gem and jewellery education, undertaking CSR activities on behalf of the trade, besides numerous other functions.

### **About Jewel Trendz**

Jewel Trendz Pvt. Ltd (JTPL) is a multi-media publisher and service provider for the gems and jewellery industry in India. The multiple services consist of B2B and B2C exhibitions, trade magazine, Jewellery photo shoot, SMS and what's app services, Online, Consultancy, telephonic and other utility services. Within a span of a few years, under the chairmanship of founder Mr. Govind Verma, JTPL is now one of the most renowned names in the gems and jewellery industry. Jewel Trendz Gems & Jewellery Show is a glamorous B2B jewellery show exclusively designed for the admirers of jewellery displaying a variety of jewellery under one roof to quench the thirst of consumers.

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